

RECA Compliance and Velocity/Newton

When you entrust your data to Velocity, you remain the owner of that data.

Newton is your 'data steward' entrusted to safeguard your data. Our primary role is to ensure you can connect safely and securely with your clients, lenders, and other key providers in the mortgage value chain.

We have recent received numerous inquiries regarding using Velocity/Newton and complying with the Real Estate Council of Alberta (RECA) requirement around electronic record storage requirements.

RECA requires that brokerages have a copy of their electronic files in Alberta. A copy of records needs to be kept in Alberta to allow RECA access to them when required. Electronic records can be held on third party platforms (such as Velocity/Newton) if a backup copy is physically located in Alberta.

When you use Velocity and Newton software and services, you can be reassured that we not only comply with the regulations but are partners in ensuring the integrity and security of your electronic records. Our team maintains an Alberta Data Centre to maintain this compliance. Additionally, we are compliant with the Personal Information Protection and Electronic Documents Act (PIPEDA) as described in our publicly available Privacy Policy here: newton.ca/privacy-policy/.

If you have any questions, concerns, or comments regarding your rights as the data owner please do not hesitate to call or email us to confirm that your understanding is complete and accurate.



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